Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

Name	of Successor Agency:	Lemon Grove			
Name of County:		San Diego			
Curro	at Bariad Barwantad Fu	adia ta O. t. t. II. B. t. O. t.			
Currer		nding for Outstanding Debt or Oblig	ation it Property Tax Trust Fund (RPTTF) Fi	Six-Month	Total
Α	Sources (B+C+D):	no i unaca with Non-Redevelopmen	it Froperty Tax Trust Fund (RPTTF) Fi	unaing \$	60,000
В	Bond Proceeds Fu	nding (ROPS Detail)			60,000
С	Reserve Balance F	unding (ROPS Detail)			-
D	Other Funding (RC	PS Detail)			_
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+	G):	\$	1,194,920
F	Non-Administrative	Costs (ROPS Detail)			1,068,541
G	Administrative Cos	ts (ROPS Detail)			126,379
н	Current Period Enforce	eable Obligations (A+E):			1,254,920
					1,254,520
Succes	ssor Agency Self-Repor	ted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding]	
I	Enforceable Obligations	s funded with RPTTF (E):			1,194,920
J	Less Prior Period Adjus	tment (Report of Prior Period Adjustme	ents Column U)		
К	Adjusted Current Peri	od RPTTF Requested Funding (I-J)		\$	1,194,920
County	Auditor Controller Rep	orted Prior Period Adjustment to Cu	rrent Period RPTTF Requested Fundi	ina	
	ni-matika	funded with RPTTF (E);		A CANADA AND A CAN	1,194,920
M		tment (Report of Prior Period Adjustme	ents Column AB)		1,104,020
N		od RPTTF Requested Funding (L-M)			1,194,920
			Can (=	C 1011	
	ation of Oversight Board (nt to Section 34177(m) of	Chairman: the Health and Safety code, I	GERARD E.	Delby	CHAIR
nereby	certify that the above is a	true and accurate Recognized	Name)	1 11	Title
Obligati	on Payment Schedule for	the above named agency.	1st Herand E	felly 9.	-18-13
			Signature		Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

A B						T		τ —			
АВ	С	D	E	F	G	н	11	<u> </u>			
	Fund Sources										
	Bond I	Proceeds	Reserve Balance		Other	RPTTF					
			Review balances retained for								
Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	approved enforceable	RPTTF balances retained for bond	Grants,						
OPS III Actuals (01/01/13 - 6/30/13)	12/3//10	07/01/11	obligations	reserves	Interest, Etc.	Non-Admin	Admin	To			
Beginning Available Fund Balance (Actual 01/01/13)	<u></u>	<u> </u>		 				<u>, </u>			
Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	3,615,826					(31.405.053)					
Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						(21,495,653)		\$ (17,8			
	2,187			 	8,824	614,383	123,621	\$			
Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	2,277										
Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of	2,211					614,383	125,000	\$ 7			
reserves for debt service approved in ROPS III	3,615,736			1				\$ 3,6			
ROPS III RPTTF Prior Period Adjustment Note that the net Non- Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required					, u			
Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	 	\$ 8824	-	-	\$			
PS 13-14A Estimate (07/01/13 - 12/31/13)			<u>•</u>	-1	\$ 8,824	\$ (21,495,653)	\$ (1,379)	\$ (21,4			
Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 3,615,736	\$ -	\$ -	\$ -	\$ 8,824	\$ /24.405.052)	6 (4.970)				
Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					0,024	\$ (21,495,653)	\$ (1,379)	\$ (17,8			
Expenditures for 13-14A Enforceable Obligations	1,000				4,500	1,297,380		\$ 1,3			
(Estimate 12/31/13)	60.000					1,358.133	125,000	\$ 1,5			
Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	3,556,736						120,000	.,,			
Ending Estimated Available Fund Balance (7 + 8 - 9 -10)			<u> </u>					\$ 3,5			
S and Dalance (1 , 0 - 3 - 10)	\$ -	\$ -	\$	\$ -	\$ 13,324	\$ (21,556,406)	\$ (126,379)	\$ (21,6			

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

				T	(Report Amounts in Whole Dollars)								
A	В	С	D	_			T	T -		T			
		 		E	F	G	Н		J	К	L		
Item #	Project Name / Debt Obligation	Obligation 7	Contract/Agreement	Contract/Agreement				Total Outstanding		Non-Redev	elopment Prope (Non-RPTT		
itelli ii	7 Toject Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Bond Proceeds	Reserve Balan		
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/28/2004	8/1/2034	US Bank	Debt service payment	1	\$ 51,793,510 9,647,356	N	\$ 60,000			
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/22/2007	2/1/2038	US Bank	Debt service payment	1	23,252,894	N N				
3	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/16/2010	2/1/2029	US Bank	Debt service payment	1	9,990,683	N		·		
4	DCH Honda Freeway Sign	Business Incentive Agreements	6/2/2009	2/1/2013	DCH Honda	Business assistance-signage	1	-	···				
5	Lemon Grove Ave Realignment	Legal	1/1/2014	6/30/2014	Lounsberry, Ferguson. Altona & Peak	Legal Services-LGA Realignment	1		N				
	Main Street Promenade	Improvement/Infrastr ucture	11/15/2011	12/31/2013	Kimely-Horm and Associates	Engineering and design consulting	1	 	- N				
	Main Street Promenade	Improvement/Infrastr ucture	1/1/2014	12/31/2013	Lounsberry, Ferguson, Altona & Peak/Opper & Varco	Legal Services-Promenade	1	-	N				
	Continuing Bond Disclosure	Fees	1/1/2014	6/30/2038	Urban Futures, Inc.	Continuing disclosure services for	1	5,250	N				
	Semi-Annual Compliance Admin Fee	Fees	1/1/2014	6/30/2038	Urban Futures, Inc.	outstanding bonds Semi-Annual Compliance Admin Fee	1	1,600	N				
_	Lemon Grove Ave Realignment	Improvement/Infrastr ucture	7/2/2009	12/31/2025	Bureau Veritas	Engineering and design consulting	1	-	Y				
11	Lemon Grove Ave Realignment	Improvement/Infrastr ucture	1/1/2007	1/1/2014	SDG&E	services Electrical service to tenance on property previously owned by the	1	- 1	Y		 -		
12	Lemon Grove Ave Realignment	Improvement/Infrastr ucture	1/1/2007	1/1/2014	Helix Water District	Agency Water service to tenance on property	1	-	Y				
13	Lemon Grove Ave Realignment	Improvement/Infrastr ucture	1/1/2014	12/31/2025	General Contractor (pending	previously owned by the Agency Construction of LGA Realignment	1	4,000,000	N				
	Administrative	Admin Costs	1/1/2014		bid process) City of Lemon Grove	Ct-#d - l · · · · · · ·							
		City/County Loans After 6/27/11	6/1/2012		City of Lemon Grove	Staff and administrative overhead City Loan (from 6/1/12 underpayment)	1	250,000	N				
	City Loan (from inception)	City/County Loans On or Before 6/27/11	7/1/2011	8/1/2034	City of Lemon Grove	City Loan	1	3,192,348	N				
	City loan-cash flow	City/County Loans After 6/27/11	2/26/2013	8/1/2034	City of Lemon Grove	Cash flow short-term loan @ 2/26/13	1	747,683	N				
		City/County Loans On or Before 6/27/11	6/30/2012	8/1/2034	City of Lemon Grove	Side Fund Liability-Former Agency	1	266,574	N				
19		Improvement/Infrastr ucture	7/2/2009	12/31/2013	NV5	employees Design/Engineering	1	60,000	N	60,000	-		
20	Main Street Promenade	improvement/Infrastr ucture	3/6/2012	12/31/2013	andforms	Construction - Main Street Promenade	1		Y		•		
21		improvement/Infrastr ucture	6/30/2010	1/1/2014	SCS Engineer	Environmental Monitoring Wells	1		Y				
22	Repay bond reserve for August 2013 shortfall		8/1/2013	3/1/2034		Principal and interest due 8/1/2013 Successor Agency was short \$185,743 of RPTTF monies needed to make the payment	1	185,743	N				

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

<u></u>	T			(Report Aπounts in Whole Dollars)								
А	В	С	D	E	F	G	н		j	К		
								 			L	
										Non-Redevelopment Prop (Non-RPT		
Item #	Project Name / Debt Obligation Set up reserve amount for the	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	0-4	D1 D1		
	August 2014 bond payment shortfall	Reserves	8/1/2014	8/1/2034	US Bank	Principal and interest due 8/1/2014— Successor Agency anticipates being short approximately \$186,000 based on 8/1/13 bond payments	1	192,000	Retired N	Bond Proceeds	Reserve Baland	
24	Underpayment of ROPS 13-14A Administrative Fee	Prior Period RPTTF Shortfall	6/30/2013	8/1/2034	City of Lemon Grove	Residual Administrative fee @ 6/30/12	1	1,379	N			
								 				
												
								<u> </u>				
										<u> </u>		
												
				-								
L.												

Recognized Obligation Payment Schedule (ROPS) 13-148 - Report of Prior Period Adjustments Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the country auditor-controller (CAC) and the State Controller. Non-RPTTF Expenditures RPTTF Expenditures LMIHF (Includes LMIHF Due Diligence cludes Other Funds and Asset DDR retained balances) Review (DDR) retained balance Other Funds and Admin PPA Available RPTTF Available RPTTF Difference (If M is less than i ROPS III distribute all other available Net Lesser of Authorized/ (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T)) Project Name / Debt (ROPS III distrib Net Lesser z Authorized Available (If R is less than S Item # Obligation Actual the difference i Actual Authorized as of 1/1/13) Available zero) as of 1/1/13) Available 1,601 \$ 1,601 \$ 95,000 \$ 17,465 614,383 S 614,383 614,383 614,383 1 2004 Tax Allocation Bonds 125,000 \$ 123,621 \$ 123,621 \$ 125,000 137,388 137,388 137,388 137,388 2 2007 Tax Allocation Bonds 291,534 291,534 291,534 3 2010 Tax Allocation Bonds 4 DCH Honda Freeway Sign 291,534 163,961 163,961 163,961 163,961 \$ 5 Lemon Grove Ave Realignment 16,250 16,250 16,250 S 15,000 6 Main Street Promenade 7 Main Street Promenade 15,000 14,824 5,000 8 Continuing Bond Disclosure Semi-Annual Compliance Admi 5,250 5,250 5,250 \$ 1,601 10 Lemon Grove Ave Realignmen 60,000 2,641 11 Lemon Grove Ave Realignment 210 12 Lemon Grove Ave Realignmen 13 Lemon Grove Ave Realignment 14 Administrative
City Loan (from 6/12 underpayment) 125,000 123.621 \$ 123,621 125,000 \$ 16 City Loan (from inception) 17 City loan-cash flow City Side Fund liability (SA 18 portion)
19 Lemon Grove Ave Realignment 20 Main Street Promenade 21 Main Street Promenade | 5

January 1, 2014 through June 30, 2014

Item # Notes/Comments

The Successor Agency is requesting a \$100,000 payment to partially offset the short-term loan identified in ROPS 13-14(A). The Successor Agency currently has a negative cash balance of \$921,000. At 6/30/12 the Successor Agency had a cash balance of \$105,694. In July 2012, the Successor made a required payment to San

- Diego County in the amount of \$557,054. In August the Successor Agency made 3 bond payments totalling 1,180,709. The net result is a negative balance.

 The Successor Agency was short by this amount for the August 2013 bond payment. The bond has a reserve fund that it borrowed from in order to make the August
- 22 2013 payment. This amount will be used to replenish the Bond Reserve Fund.
 - The Successor Agency projects that it will have insufficient funds to make the August 2014 bond payment. The amount requested reflects the bond payments due in
- 23 August 2014-they total approximately \$6,000 more than the August 2013 bond payments.
- The Successor Agency only received reimbursement for \$123,621 of the \$125,000 Administrative Fee that was paid at June 30, 2013. The \$1,379 makes up this shortfall.