Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency:		Lemon Grove						
Name	of County:	San Diego						
Curren	nt Period Requested Fu	nding for Outstanding Debt or Obligat	ion	Six-	Month Total			
Α	-		Property Tax Trust Fund (RPTTF) Funding	\$	200,000			
В	Bond Proceeds Fu	ınding (ROPS Detail)			200,000			
С	Reserve Balance I	Funding (ROPS Detail)						
D	Other Funding (RC	DPS Detail)						
Е	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	i):	\$\$_	1,050,710			
F	Non-Administrative	e Costs (ROPS Detail)			925,710			
G	Administrative Cos		125,000					
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Succes	ssor Agency Self-Repo	rted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding					
1	Enforceable Obligation	s funded with RPTTF (E):			1,050,710			
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustmer	nts Column S)	:	(192,300)			
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$	858,410			
County	y Auditor Controller Re	ported Prior Period Adjustment to Cur	rrent Period RPTTF Requested Funding					
L	Enforceable Obligation	s funded with RPTTF (E):			1,050,710			
M	Less Prior Period Adjus	stment (Report of Prior Period Adjustmer	nts Column AA)					
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)	1 /		1,050,710			
Certific	CH	Ail						
hereby	certify that the above is	of the Health and Safety code, I a true and accurate Recognized or the above named agency.	Stame Belle	97	Title 74-14			
			Mynature		Date			

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н		J	К	L	М	N	0	Р
		1	Contract/Agreement Execution Date			Description/Project Scope	Project Area	Total Outstanding Debt or Obligation				Funding Source			
	1			t Contract/Agreement Termination Date	t Payee				Retired	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item#	Project Name / Debt Obligation									Bond Proceeds \$ 200,000	Reserve Balance	Other Funds	Non-Admin \$ 925,710	Admin \$ 125,000	Six-Month Total
	2004 Tax Allocation Bonds	Bonds Issued On or	7/28/2004	8/1/2034	US Bank	Debt service payment	1	\$ 44,661,266	Y	\$ 200,000	2 -	2	\$ 925,710	\$ 125,000	3 1,250/1
	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/22/2007	2/1/2038	US Bank	Debt service payment	1	22,487,246	N				284,014		284,01
3	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10		2/1/2029	US Bank	Debt service payment	1	9,325,410	N				155,393		155,39
5	Lemon Grove Ave Realignment	Legal	1/1/2014	6/30/2014	Lounsberry, Ferguson, Altona & Peak	Legal Services-LGA Realignment	1	1	N						
	Main Street Promenade	Improvement/Infrastr ucture		12/31/2013	Kimely-Horm and Associates	Engineering and design consulting services	1		Y						
7	Main Street Promenade	Improvement/infrastr ucture	1/1/2014	12/31/2013	Lounsberry, Ferguson, Altona & Peak/Opper & Varco	Legal Services-Promenade	1	2,500	Y						
8	Continuing Bond Disclosure	Fees	1/1/2014	6/30/2038	Urban Futures, Inc.	Continuing disclosure services for outstanding bonds	1	40,000	N				5,250		5,25
9	Semi-Annual Compliance Admin Fee	Fees	1/1/2014	6/30/2038	Urban Futures, Inc.	Semi-Annual Compliance Admin Fee	1	40,000	N				3,200		3,20
13	Lemon Grove Ave Realignment	Improvement/Infrastr ucture		12/31/2025	General Contractor (pending bid process)	Construction of LGA Realignment	1	2,019,700	N	100,000					100,00
	Administrative	Admin Costs	1/1/2014	6/30/2038	City of Lemon Grove	Staff and administrative overhead	1	250,000	N					125,000	125 00
15	City Loan (from 6/12 underpayment)	Gity/County Loans After 6/27/11	6/1/2012	8/1/2034	City of Leman Groye	City Loan (from 6/1/12 underpayment)					3 1	,			
	City Loan (from inception)	City/County Loans After 6/27/11	7/1/2011	8/1/2034	City of Lemon Grove	City Loan	1	3,192,348							
	City loan-cash flow	City/County Loans After 6/27/11	2/26/2013	8/1/2034	City of Lemon Grove	Cash flow short-term loan	1	747,683	N				350,000		350,00
	City Side Fund liability (SA portion)	Qity/County Loans After 6/27/11	6/30/2012	8/1/2034	City of Lemon Grove	Side Fund Liability-Former Agency employees	1	266,574		400.000					100.00
	Lemon Grove Ave Realignment	Improvement/Infrastr ucture		12/31/2013	NV5	Design/Engineering	1	300,000		100,000					100,00
22	Repay bond reserve for August 2013 shortfall	RPTTF Shortfall	8/1/2013	8/1/2034	US Bank	Principal and interest due 8/1/2013 Successor Agency was short \$185,743 of RPTTF monies needed to make the payment	1		Y						
	Set up reserve amount for the August 2014 bond payment shortfall	Reserves	8/1/2014	8/1/2034	US Bank	Principal and interest due 8/1/2014 Successor Agency anticipates being short approximately \$186,000 based on 8/1/13 bond payments	1		Y						
24	Underpayment of ROPS 13-14A Administrative Fee	RPTTF Shortfall	6/30/2013	8/1/2034	City of Lemon Grove	Residual Administrative fee @ 6/30/12	1		Y						
25	City loan-cash flow	City/County Loans After 6/27/11	2/23/2014	1/1/2050	City of Lemon Grove	City Loan-Short Term @ 2/3/2014, net of \$747,683 loan referenced on line 19		169,805							
	City loan-cash flow	Cily/County Loans Afler 6/27/11	12/31/2013	1/1/2050	City of Lemon Grove	Make up admin shortfall for 7/1-12/31/2013			Y						
	Refinance 2004 Bond	Refunding Bonds Issued After 6/27/12		8/1/2034	US Bank	Refinance 2004 bond to take advantage of lower rates, realize a net savings	1	5,740,000					115,153		115,15
28	Lemon Grove Ave Realignment- Redundant, included in line 15 above	Improvement/Infrasti ucture	7/1/2013	1/1/2026	TBD	Lemon Grove Realignment Project not yet started. Bonds were issued to absorb part of the cost.			Y						
29	US Bank	Bonds Issued On or Before 12/31/10	7/1/2007	2/1/2038	US Bank	Bond Admin Fees	1	10,000	N				2,200		2,20

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/radca/ndf/Cach Palance Agency Tine Shoot ndf

sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.			-				
АВ	С	D	E	F	G	н	I
		Fund Sources					
	Bond P	Bond Proceeds		Reserve Balance		RPTTF	
Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained		Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14B Actuals (01/01/14 - 06/30/14)							
1 Beginning Available Cash Balance (Actual 01/01/14)	2,510,504					(1,638,650)	
Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	707	2 -			4,500	988,646	
3 Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	191,463					988,646	
4 Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B							
5 ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S		No entry required			192,300		
6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	2,319,748	-			4,500	(1,830,950)	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)							
7 Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	2,319,748			_	4,500	(1,638,650)	
Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014							
9 Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)				=			
10 Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							
11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	2,319,748				4,500	(1,638,650)	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2015) period will be offered by the Salar Expensive Section 34186 (a), SAs are required to report the ROPS 13-14B (January through June 2015) period will be offered by the Salar Expensive Section 34186 (a), SAs are required to report the ROPS 13-14B (January through June 2015) period will be offered by the Salar Expensive Section 34186 (a), SAs are required to report the ROPS 13-14B (January through June 2015) period will be offered by the Salar Expensive Section 34186 (a), SAs are required to report the ROPS 13 **RPTTF Expenditures** Net SA Non-Admir Non-RPTTF Expenditures and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) Admin Non-Admin Other Funds Difference Reserve Balance **Band Proceeds** Available (If total actual Available RPTTE exceeds total RPTTF (ROPS 13-14B Difference (ROPS 13-14B authorized, the Net Lesser of distributed + all other (If K is less than L Net Difference Net Lesser of distributed + all other total difference Is available as of Authorized / the difference is **SA Comments** (M+R) available as of Authorized / zero) Actual 01/1/143 Available Authorized zero) Project Name / Debt Actual 01/1/14) Authorized Actual Authorized Actual Authorized Actual 26,379 5 Obligation Authorized 128,379 \$ Item # 126,379 \$ 126,379 192,300 5 862,267 1,053,967 1,053,967 1,068,541 60,000 135,988 135,988 135,988 135,988 1 2004 Tax Allocation Bonds 287,824 287,624 287,824 287,824 160,136 2 2007 Tax Allocation Bond 160,136 160,138 160,136 3 2010 Tax Allocation Bonds 4 DCH Honda Freeway Sign 5 Lemon Grove Ave Reslignment 6 Main Street Promenade 7 Main Street Promenade 300 300 4,950 5,250 8 | Continuing Bond 5,250 5,250 Disclosure 1,000 2,200 9 Semi-Annual Compliance 1,600 1,600 Admin Fee 10 Lemon Grave Ave Realignment 11 Lemon Grove Ave Realignment 12 Lemon Grove Ave Realignment 13 Lemon Grove Ave 123,000 123,000 123,000 Realignment 14 Administrative 15 City Loan (from 6/12 underpaymenti 85,426 85,426 16 City Loan (from inception) 100,000 85,425 17 City loan-cash flow 18 City Side Fund liability (SA portion 19 Lemon Grove Ave 60,000 Reaugnment 20 Main Street Promenade 21 Main Street Promenade 185,743 22 Repay bond reserve for 185,743 185,747 185,743 August 2013 shortfall 192,000 23 Set up reserve amount for 192,000 the August 2014 bond 192,000 192,000 192,000 payment shortfall 24 Underpayment of ROPS 13-14A Administrative Fee