Resolution No. OB-2023-009

Meeting Date: January 19, 2023

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR LEMON GROVE SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2023 - JUNE 30, 2024

WHEREAS, the Lemon Grove Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2023 through June 30, 2024 (ROPS 23-24) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelvemonth period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 23-24 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2022; and

WHEREAS, the Lemon Grove Successor Agency prepared the proposed administrative budget for July 1, 2023 through June 30, 2024, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Lemon Grove Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 23-24 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 23-24 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2023.

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IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 23-24, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality By Steven Mattas, Oversight Board Counsel

Brian Hagerty

Chair, Oversight Board

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Lemon Grove

County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		-24A Total (July - ecember)	(J	24B Total anuary - June)	RC	PS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$		\$	The state of	\$	
B Bond Proceeds					115	
C Reserve Balance		-				
D Other Funds		-				-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$	1,462,503	\$	627,479	\$	2,089,982
F RPTTF	No.	1,435,003		599,979		2,034,982
G Administrative RPTTF	Par	27,500		27,500		55,000
H Current Period Enforceable Obligations (A+E)	\$	1,462,503	\$	627,479	\$	2,089,982

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Hagerty	Chair, Oversight Board
Name	Title

Signature

Date